

OFFICE OF RISK MANAGEMENT



Renewal of Commercial Insurance Policies

9/15/2022

City Council Agenda Item #--

Debra M. Ojo, MPA, Director

April 2022

- Began application process by gathering information to support an effective and timely renewal
- Market Surveys conducted by SOGO/USI, City's Broker of Record

August 2022

- SOGO/USI provided market survey results and recommendations for policies with the best terms, conditions and premium
- 41 markets approached and 9 quotes received

RECOMMENDATION



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Policy Type	Coverage	Carrier	Premium
Aircraft Hull and Liability	SAPD Helicopters and Special Equipment	Old Republic	\$207,653
Airport Owners and Operators Liability	Protection against third-party claims on airport grounds	Old Republic	\$81,458
Cyber Liability	Protection against cybercrimes and data breaches	Endurance American Specialty	\$671,520
Excess Workers' Comp	Stop-loss coverage for catastrophic work-related injuries	Chubb	\$510,983
Total:			\$1,471,614

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APPENDIX



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Market Survey

Line of Business	Aircraft Hull and Liability	Airport Owners and Operators Liability	Cyber	Excess Comp
Approached	8	8	21	4
Quoted	1	1	4	3
Carriers Approached	Old Republic	Old Republic	Zurich	Chubb
	QBE	QBE	AWAC	Midwest
	Allianz	Allianz	Endurance American Specialty	Safety National
	W. Brown & Associates	W. Brown & Associates	Axis	Arch
	Great American Insurance Group	Great American Insurance Group	AIG	
	USAIG	USAIG	Arch	
	Chubb/ Ace	Chubb/ Ace	Beazley	
	Global Aerospace	Global Aerospace	Berkley	
			Chubb	
			C.N.A	
			Howden Specialty	
			Hartford	
			Travelers	
			Starr	
			Allianz	
			Ascent	
			Coalition	
			Crum & Foster	
			AXA AL	
			Resilience	
		Tokio Marine		